



Asset Valuation

Bexley Council were keen to produce a valuation for all highway assets in-line with the CIFPA Code of Practice and Whole of Government Accounting requirements.

OUR APPROACH.

- Work with highway officers to collate all the necessary data and understand data gaps to make reasonable assumptions.
- Complete the CIFPA/HAMFIG supporting tools for valuation of all highway assets.
- Document all the data used and assumptions made in a concise report.
- Analyse highway asset valuation results against annual returns to understand valuation changes across the years.
- Setup a roadmap to improve on current data used and assumptions made over the years.

PROJECT OUTCOMES.

Through this project, Bexley Council has:

- Adopted a robust and consistent approach to producing highway asset valuation figures, which is repeatable each year.
- A well-recorded audit trail for all data used and assumptions made.
- Implemented an improvement action plan to improve on current data practices and assumptions.



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